

## Summary of the Real Club de Golf Guadalmina Board Meeting

Guadalmina, 18th of June, 2010

The meeting opens with the following agenda:

- 1.- *Reports from Committee Representatives*
- 2.- *Questions and Concerns*

The Board meeting is chaired by the Club President, Antonio Guerrero Amador, assisted by the Secretary, Luis Mansilla.

Members in attendance: Vicepresident Juan Ramón Martínez Landazábal, Elisabeth Holmer-Rothstein, Gerry North, Fridus Vest, Kurt Beckman, Miguel Gutiérrez and Juan Rueda.

**The meeting starts at 5:15 pm** and given that there is sufficient quorum, proceeds with the agenda.

Elisabeth Holmer-Rothstein reports on the progress made in the revision of the Ladies section of the Bylaws. The President reiterates the importance of Mrs. Holmer-Rothstein's continued participation in internal debates surrounding this issue as representative of the Board. This will be necessary until an agreement is reached that satisfies all parties involved in these discussions.

**Item 1.-** Vice-president Juan Ramón Martínez makes several clarifications regarding certain ledger accounts, and it is agreed that **Kurt Beckman will forward his comments on these accounts to all members of the Board for their study. Decisions will be made on this matter after it is discussed at the next Board meeting.**

Under this same item, it is argued and subsequently proposed that the **President meet with the Administrator of Guadalmina Golf S.A. with the aim that he takes the necessary measures to reduce personnel expenditure.**

**Item 2.-**

2.1.- Kurt Beckman makes a request to be better informed regarding the actions taken and decisions made by the Courses and Competition Committees

2.2.- The Secretary explains the measures adopted to prevent "no shows". These include: monthly reports with "no show" lists, letters to those responsible for "no show" incidents and membership suspension. Members whose playing rights are suspended will not be allowed to make a reservation or be included in any reservation until fines are paid and the matter has been resolved.

**The next Board meeting is convened for the 24<sup>th</sup> of September at 5:00pm** on first call and fifteen minutes later on second call. The following agenda will be discussed:

1. Reports from Committee Representatives
2. Proposals for cost reduction and how to increase income.
3. Proposals regarding membership fees for 2011.
4. Questions and Concerns

Without further to discuss, the meeting is closed.

Antonio Guerrero Amador  
President

Luis Mansilla García  
Secretary