

Meeting of the Real Club de Golf Guadalmina Board of Directors

Guadalmina, 14th of July 2009

The meeting opens with the following Agenda:

1. Reports from Committee representatives.
2. Bylaw reform project (by the Secretary)
3. Social Regulations reform project, which includes:
 - 3.1. Election Rules (by the Secretary)
 - 3.2. Golf School Rules (by the Competition Committee)
 - 3.3. Rules for the Use of Facilities by Golf Club staff and dependents (by the Course Committee)
 - 3.4. Rules for the Use of Facilities by Golf School Alumni-turned Pro (“Alumnos-Pro”) (by the Competition Committee and the Course Committee)
 - 3.5. Rules for the Use of Facilities by Professional Players (by the Course Committee)
 - 3.6. Rules for Guests of Honour (by the Committee for Social Affairs and the Secretary)
4. Project involving the modification of Competition Rules including general competition conditions for sponsored and charity events (by the Competition Committee and the Committee for Social Affairs)
5. The Club’s “Big Week” in August
6. Locker room remodelling project (by the Facilities Committee)
7. Complaint received about improper behaviour.
8. Proposal by Mr. Olaf Eie’s about the schedule for upcoming Board Meetings.
9. Proposal by Mr. Olaf Eie’s to request a report from the Director Mr. Ignacio del Cuvillo about the current financial situation, the forecast for the upcoming year and consequent measures to adopt.
10. Proposal by Mr. Fridus Vest to prepare a report for members about the activities and news of the Board of Directors.

The Meeting is chaired by the Club President, Mr. Antonio Guerrero Amador, assisted by the Secretary, Mr. Luis Mansilla.

In attendance are: the Vice-president, Mr. Juan Ramón Martínez Landazábal, as well as members Mr. Derek Harrington, Mr. José Luis Ordovás, Mr. Gerry North, Mr. Kurt Beckman Jensen and Mr. Miguel Gutiérrez.

Assisting as well is the Club’s Managing Director Mr. Ignacio del Cuvillo.

The meeting starts at 6:00pm and since there is sufficient quorum it proceeds with the convened agenda.

The President welcomes those in attendance.

It is unanimously agreed that the Minutes of Board Meetings will be translated into English from this moment on.

The meeting proceeds with the first item on the agenda and Mr. Jose Luis Ordovas states that:

a) The Course Committee has discussed many problems with the courses (tees, bunkers, etc.) and the need to establish priorities as is reflected on the minutes of the last meeting (Mr. Martinez Landazabal and Mr. Kurt request a copy of these minutes which will be sent to them). Mr. Ordovas will also meet with the Director and Green Keeper to discuss the problem with the maintenance staff and related cost. He hopes to be able to suggest to the President a solution to this problem quickly, and although he does not believe there is an excess of maintenance staff, he does think that they can improve their work.

b) With regards to the Competition Committee, he states that items 3.2, 3.4, 3.5 and 4 of the Competition Rules draft related to the Golf School and "Alumnos Pro" (golf school alumni-turned golf pros) are still under review.

Mr. Luis Mansilla hands out copies of the Bylaws Reform and the Rules draft. It is agreed that these drafts should be translated and copies sent to absent Board members so they can be reviewed and discussed in future meetings. The Bylaw reform is a long-term project, which will be presented at the 2010 General Meeting earliest.

Item number 6 is addressed next. Mr. Antonio Guerrero states his intention of getting cost estimates for the remodelling of the locker rooms. This is unanimously authorized. A plan of the remodelling will be used to obtain the estimates, which will include a mixture of carpet (similar to that used in the restaurant), granite and tile, by the showers.

Mr. Derek Harrington leaves the meeting at this point (8:00pm)

With regards to item 7 on the agenda, it is unanimously agreed that the member who used the course outside of opening hours should be warned to refrain from doing so to prevent conflict with the maintenance staff. No sanction will be given, just a warning.

With regards to item 9 and at Mr. Kurt Beckman Jensen's suggestion, it is agreed that the Financial Committee will study the Club's financial situation with the Director and report back to the Board at the September meeting or earlier if possible.

With regards to item 8, it is unanimously agreed that the Board will meet on the last Tuesday of every month at 6:00pm, with the exception of the months of August and December. The next meeting will therefore take place on Tuesday the 29th of

September. Nonetheless, the President can call for additional meetings to discuss urgent matters. The Agenda for every meeting will be sent to Board members ahead of time.

With regards to item 10, it is agreed unanimously that the Secretary will be in charge of maintaining and updating a section on the website and on the club bulletin board to inform members of news, projects and actions of the Board.

At this time (being 8:45pm) Mr. Gerry North and Mr. Kurt Beckman Jensen leave the meeting.

Regarding item number 5 of the Agenda, because there are doubts within the Board about whether the organization of these events corresponds to the 50 Year Anniversary Committee or the Competition Committee, it is decided unanimously by those still in attendance to put Mr. Miguel Angel Gutiérrez in charge of organizing the “Big Week” in August. The registration fee for this competition will be of 10 Euros per player for each competition and the money will be destined primarily to buy gifts that will be raffled among those in attendance at the dinner after the team competition. A similar dinner will be celebrated on the 2nd of July and every person in attendance will pay for his or her plate. It is agreed that there will be no sponsored events or cocktails at award ceremonies.

Without further to discuss, the meeting is closed.

Antonio Guerrero Amador
President

Luis Mansilla García
Secretary