

Meeting of the Board of Directors of the Real Club de Golf Guadalmina

Guadalmina, 17th of November, 2009

The Club's Board of Directors meets to discuss the previously convened agenda:

Sole item: Review of the President's interventions in the upcoming General Members Meeting and the interventions of the other Board Members.

The Board is chaired by the Club's President, Antonio Guerrero Amador, assisted by the Secretary, Luis Mansilla.

In attendance: vice-presidents Christer Palm and Juan Ramón Martínez Landazábal, and members Elizabeth Holmer-Rothstein, Fridus Vest, Gerry North, Derek Harrington and Kurt Beckman Jensen.

Assisting as well is Ignacio del Cuvillo, the Club's Managing Director.

The meeting starts at 5:15 pm and given that there is sufficient quorum, proceeds with the agenda.

The President welcomes those present and thanks them for their attendance.

The Board reviews the draft of the President's report. Suggestions are made by members in attendance and the document is modified accordingly. The order the President's and other Board Members' interventions will follow at the General Meeting is also determined.

The next Board meeting is convened for the 1st of December at 5:00pm on first call and fifteen minutes later on second call. The following agenda will be discussed:

1. Analysis of the General Meeting.
2. Proposals by the Financial Committee for attracting new members and increasing income for the upcoming year.
3. Confirmation of the various components of the Competition Committee.
4. Questions and requests.

Without further to discuss, the meeting is closed.

Antonio Guerrero Amador
President

Luis Mansilla García
Secretary