

## Summary of the Real Club de Golf Guadalmina Board of Directors Meeting

Guadalmina, 25th of January 2010

The meeting opens with the following agenda:

1. *Discussion about the future of the Club with regards to shares held by Fadesa as well as the possibility of drawing up a renting contract with the Company.*
2. *Questions and Concerns*

The Board meeting is chaired by the Club President, Antonio Guerrero Amador, assisted by the Secretary, Luis Mansilla.

In attendance: vice-presidents Christer Palm and Juan Ramón Martínez, and members Elisabeth Holmer-Rothstein, Gerry North, Kurt Beckman Jensen, Ciaran Burke, Juan Rueda, Fridus Vest and Olaf Eie.

Assisting as well is Ignacio del Cuvillo, the Club's Managing Director.

**The meeting starts at 5:15 pm** and given that there is sufficient quorum, proceeds with the agenda.

The President welcomes those present and thanks them for their attendance.

**Item 1.- The Board agrees to postpone the discussion about the Club's future until the next meeting.**

**Item 2.-** Several issues are discussed:

2.1.- Following the reading of a letter submitted by a member regarding the removal of the sauna in the upcoming locker-room remodelling, **it is unanimously agreed to reject the member's complaint and move forward with the remodelling as was previously agreed (i.e. without the sauna)**

2.2.- It is also unanimously agreed that **the Managing Director should draw up a plan for the building of new Caddy Master and Pro-shop facilities on the terrace that is currently a golf cart parking lot.**

2.3.- **It is unanimously agreed that the reception area by the new locker-rooms be eliminated**, thus leaving more space free to use for the Ladies locker-room.

2.4.- It is likewise unanimously agreed that during the remodelling work of the locker-rooms, **4 unisex bathroom units with showers** should be installed in the golf cart parking area.

2.5.- Once again the issue of **creating an access from the liwi and Guadalcantara communities is brought up**. It is unanimously agreed to go ahead with the opening of said access provided that: all the necessary permits are obtained, the gate is designed by the Club and the access is controlled by fingerprint ID therefore only granting access to active members. The cost of this project will have to be covered by the interested parties from these communities who will also have to pay for the concrete path that connects the door to the existing path as well as any additional cost that arises.

2.6.- The next topic up for discussion is the need to issue tickets to all players. It is unanimously agreed that **"B" and "C" members, as well as guests and visitors should obtain a paper ticket to play. "A" members must only proof their accreditation by showing the Starter or**

**Marshalls the payment receipt sticker. The Managing Director is asked to adopt the necessary measures to ensure that the Starters remain in the 1<sup>st</sup> hole tees of each course throughout the courses' opening hours. He is also urged to ask the Marshalls to be more visible and active in their role of controlling players.**

**The Managing Director informs the Board that any player who has fees pending on the 31<sup>st</sup> of January will not be allowed to play, make a reservation or be included in any reservation at the Club as they will be denied access by the computer database.**

2.7.- Another issue addressed is the complaint raised by the Caddy Master office and a Marshall regarding the inappropriate behaviour displayed by some members on the golf course. The possibility of taking disciplinary action against one of the members was rejected. However, it was agreed that disciplinary action should be taken against several other members. Juan Rueda is put in charge of overseeing this disciplinary action. He is asked to inform the members in question of the complaint before discussing with the Board the sanctions that will be imposed.

2.8.- It is unanimously decided that **the Financial Committee will collaborate with the Managing Director to prepare the model for a periodic report** which will be circulated around the Board members.

2.9.- The President, as representative of the Course Committee, informs the Board that the **improvements which must be made to golf course drainage will be underway as soon as the weather allows it.**

2.10.- Fridus Vest reminds the Board of the need to call an **urgent meeting of the Course Committee, and thus a meeting is convened for February 1st at 4:00pm.**

**The next Board meeting is convened for the 1st of March at 5:00pm** on first call and fifteen minutes later on second call. The following agenda will be discussed:

*1.- Discussion about the future of the Club with regards to shares held by Fadesa as well as the possibility of drawing up a renting contract with the Company.*

*2.- Reports from Committee Representatives*

*3.- Questions and Concerns*

Without further to discuss, the meeting is closed.

Antonio Guerrero Amador  
President

Luis Mansilla García  
Secretary