

MINUTES OF THE BOARD OF DIRECTORS MEETING REAL CLUB DE GOLF GUADALMINA

Guadalmina, 28 of December 2018,

Having previously been convened for this purpose, the Board of Directors of the Club meet with the following agenda:

1.- Committee Reports.

2.-Manager's Report:

- Budget and investment plan for 2019.

- Results on direct-debit campaign for Members' Fees

3.- Call of an Extraordinary General Meeting, where Elections will take place to elect President and Board of the Club, election that is called on April 19, 2019, in agreement with the Bylaws and the Electoral Rules, given the fact that the current Board's mandate will end up on April 3, 2019.

4.- AOM

The meeting is chaired by the President, Juan Ramón Martínez Landazábal, assisted by the accidental secretary, Marc Mueller-Baumgart.

Also attending are Vice-President Daniel Musson, the vocals Christina Birke, Patricia Mansfield, Hans Wielaard, Alfonso Cruz-Conde, Michael Canty and the Manager of the Club, Ignacio del Cuvillo.

Excused for the meeting are the Treasurer Claes Forsgardh and the vocals Ignacio Bayón, Gunilla Lindstrom, Fermín López, Christiaan Reynders and the secretary Ignacio Infante.

Gunilla Lindstrom, Ignacio Bayón, Fermín López, and Ignacio Infante prior to the meeting have delegated their vote to Juan Ramón Martínez Landazábal.

The meeting commences at 17h45, and having determined there is sufficient quorum, the meeting proceeds.

The President begins by greeting the attendees, thanking them for their presence.

1.- Report of the committees.

The reports of the competition and junior committees, which were sent prior to the meeting, are attached.

With respect to the report of the Competition Committee, Mr. Daniel Musson asks about the reason for the introduction of the "Guadalminos" voucher system in the Men's and Ladies competitions. Mr. Ignacio del Cuvillo explains that as a result of the change of the organization of the Thursdays International in which the administration of the club succeeds Derek and Judy Harrington, a centralized voucher system was developed to be able to manage the financial aspect of that competition, and subsequently the decision was made to also introduce them in other social competitions, to simplify the processes, support the sections and increase control over the finances and money flows.

Daniel Musson questions why the local rule of not allowing out-of-bounds dropping with 2 strokes of penalty has not been implemented. Hans Wielaard explains that after consulting with two international referees it is considered that it will not help the pace of play and therefore has not been considered for Guadalmina, as a Local Rule.

Christina Birke and Hans Wielaard ask the manager for explanations about the status of the Welcome Kit, which was scheduled to be ready for distribution to all new members as of 1.1.2019. Ignacio del Cuvillo informs that they are prepared. He is asked to send it to the committee for review.

The manager is also criticized for not having sent all the agreed newsletters about the rule changes. He agrees to continue sending the missing newsletters.

Course Committee: Mr. Daniel Musson informs that one meeting has been held since the General Assembly of Members. He highlights that this year not a single tee has been renewed and that the renewal of the sand in the bunkers of the north is delayed 12 months. The Manager explains that he has been forced to cut several investments, due to the low turnover of the year, with more than 60 days of rain, and these improvements have been postponed.

For the same reason, the construction of the protection nets for the new practice area has been slowed down.

Daniel Musson requests that the renewal of the tees be made by the greens staff of the club to which the manager informs him that in such case it would force the closure of the tees to be renewed during an unacceptable amount of time for the members.

The manager is being asked to move forward with the improvements that can be made by the staff and without new investment, such as fixing the patch without grass next to the green of hole 7 North currently marked as dropping zone.

Junior Committee: Marc Mueller-Baumgart presents the report, which is attached, without further comments about it.

2.- Manager's Report:

- Budget and investment plan for 2019.

Mr. Ignacio del Cuvillo reports that it is expected to end the year 2018 with a small profit of around 20,000 Eur. For 2019 it is expected to act conservatively with virtually no investment increases. Every year the club loses between 80 and 100 partners and it is not possible to replace them with new members.

The investment plan will be subject to the results of the first quarter, during which the pending works of the year 2018 will be completed, which are 3 new tees, 4 automatic doors and the construction of a ball booth for the new practice area.

For the rest of the year there are the following proposals based on suggestions from members and informal discussions, which will be undertaken, pending agreement by the board, once the evolution of sales and results of the first quarter 2019 are seen:

- croquet track construction
- replacement of the floor of the cafeteria
- logging, pruning and reforestation work
- project for enclosure of the upper terrace
- construction of Hoyo 13 lake, South
- photovoltaic panels for parking area to save energy consumption

- Results on direct-debit campaign for Members' Fees

Mr. Ignacio del Cuvillo considers the campaign a success, with 1,620 members registered for direct debit at the end of the campaign.

At the end of his intervention at 7:45 pm, Ignacio del Cuvillo excuses his presence for the rest of the meeting.

3.- Call of an Extraordinary General Meeting, where Elections will take place to elect President and Board of the Club, election that is called on April 19, 2019, in agreement

with the Bylaws and the Electoral Rules, given the fact that the current Board's mandate will end up on April 3, 2019.

Juan Ramón Martínez Landazábal explains that he proposes this date in accordance with the Statutes and Electoral Regulations, given that the date set is Good Friday within the Holy Week, which is traditionally the period with the most affluence of members in the Club.

The date is approved unanimously. For which the Manager, together with the Secretary, will publish the date on the bulletin board, web etc. and initiate, the Electoral Process, in accordance with the Electoral Regulations and Calendar. Pending to specify the Notary, which Ignacio del Cuvillo, will confirm.

4.- AOM

Christina Birke indicates some errata in the minutes of the last board of directors.

- It says "Ms Canty" where it should say "Mrs Birke".
- It says "Punto 3." and it should say "Point 2."
- It says "Point 4." and it should say "Point 3."

She will send them to the secretary D. Ignacio Infante for correction.

Christina Birke repeats her request to include a discussion on the prohibition of gasoline buggies on the agenda of the next Board of Directors.

Juan Ramón Martínez Landazábal informs that he has many requests to have another toilet in the south course. He suggest to talk to the hotel to use the toilet next to the 10th hole.

Juan Ramón Martínez Landazábal also reports on his attendance at the General Assembly of the RFEG, indicating that it was the first time that our Club has been represented, by its President, among the 160 members of the Assembly. He reports that 3 club members, Noemí Jiménez, Ángel Hidalgo and Álvaro Mueller-Baumgart have been recognized for their successes this year.

Furthermore that the RFEG makes available to the Clubs, a protocol they have designed, on Prevention, Detection and Action against sexual harassment and abuse. It is also on the web of the RFEG.

With no further business to attend the meeting is closed at 20h20, and the Minutes will be signed.

Mr. Juan Ramón Martínez Landazábal
President

Mr. Ignacio Infante
Secretary

Mr. Marc Mueller-Baumgart
Accidental secretary