

**Minutes Board Meeting
Real Club de Golf Guadalmina**

Board Meeting , to be held the 29th day of September, at 17:30 on first call and at 17:45 on second call, with the following agenda:

1.- Committee reports.

2.- Report by Mr Del Cuvillo on the following matters:

Fitness center.

Old Maintenance building (Cleaning)

New members and departing members of 2017, and current status of members with respect to December' 16

insurance Campaign on members' buggies.

Direct debit bank campaign.

Update on members' database (active and inactive Club members).

3.- Report by the Secretary on the disciplinary cases.

4.- By request of Mr Musson: Quote: "As you know, the ownership of one share entitles the owner to family membership. The rules state that married couples are both entitled to membership on that one share. I would not advocate a strict observance of that rule, however there are a few cases where more than one person plays on one share where no relationship exists. We should give a clear message to management that this must stop." End of quote.

5.- By request of Mr Musson: Quote: "The new catering contract is in operation. There is a clause (Ignacio del Cuvillo has confirmed this) wherein members should enjoy a 10% discount. The caterer must be directed to implement this as soon as possible. End of quote.

6.- AOM

P: D: Attending as guests we will have the presence of Guadalmina Golf SA's Manager, Mr. Jose Ignacio Fernandez Jodar and the new addition to the Club, the Coordinator of Operations, Mr. Pablo Guerrero

President of the Club, Mr. Juan Ramón Martínez Landazábal, assisted by the Secretary D. Ignacio Infante. They are also present, D. Alfonso Cruz-Conde, Mrs. Gunilla Lindström, Doña Cristina Canty, D. Marc Mueller-Baumgart, D. Hans Wielaard, D. Daniel Musson, Christiaan D. Reynders, and the Manager of the Club, D. Ignacio de el Cuvillo.

They have excused their assistance other members, Mrs. Patricia Mansfield and Ms. Birke, D. Fermín López, and Mr. Bayón.

The administrator of Guadalmina Golf S.A., D. José Ignacio Fernández Jódar and operations coordinator, D. Pablo Guerrero attend as guests.

The session begins at 17:30 hours there is a sufficient quorum marked by-laws for the holding of the meeting, proceed to celebrate it.

Begins the President greeting the audience, thanking them for their presence, as well as to Mr. Fernández Jódar, who is like to thank the welcome he has received from the Club. They have had working meetings during the morning of today, where has seen the lines of work being pursued, so it appreciates Member's initiative, which are energy for the future of the Club. He also thanks the treatment received and the invitation to attend the meeting.

Punto 1.-

An exposition of the reports of the committees is made to the Board of Directors.

Mr. Mueller-Baumgart, verbally presents the School Committee report, which he previously forwarded to the Board in writing.

Mr. Reynders suggested that children and junior players should be advised to take sand bags to repair divots on the course and in some way juniors should be controlled. After a debate about this, it was unanimously agreed to make such recommendation and control.

Mr. Wielaard then addressed the Committee on Competition. It has also forwarded its written report to the Board, which is attached hereto. In a few days they will make a report with the work done during the Club Golfing Week, as well as their opinions about the Open of Spain recently organized in our Club.

The President makes a suggestion to the Competition Committee, in order to preserve the tees better, that the locations of the tees can be moved in previous dates to big tournaments. It is proposed as a line of work to be considered by the Committee.

Mr. Reynder presents matters relating to the Course Committee.

The report verbally presented refers to the detailed report which has been sent to the Board of Directors.

- Almost every bunker in the South course have been up graded.
- According to the impression of the Course Committee, greens of the South course have suffered a lot after the Golfing week of the club, it will be proposed to reduce the number of players of the South Course, only if this does not affect the possible income.
- Regarding fairways, we will continue with cleaning treatment of weeds, bearing in mind that there is more effective if done during the hotter months.
- A considerable amount of money has been invested in the nets installed to protect homes.
- The toilet on the 11th hole North is finished.
- In the next Course Committee meeting which will take place next Monday will be studied, the plan of some tees renovation, as well as the modification of the lake by the 13th hole South and other matters.
- All budgets obtained will be sent to the Administrator for approval or comments.
- There is a debate on the South Tees Reform project.

Mr. del Cuvillo believes that this project must be presented in the same way as the bunkers reform project, with the same system and process (detailed budgets, offers, approval by the Competition Committee, approval by the Board General, etc.).

Then there was a lengthy debate about the compatibility of reforms and maintaining competition schedules. It was agreed to bring this matter to a committee meeting.

Item 2.- Manager's Report.

Issues related to the following items are exposed to the Board of Directors:

1. **Gym:**
The gym was closed and cancelled the agreement with previous tenant.
 - a. New machinery has been purchased.
 - b. The Gym can be used free of charge available exclusively to members.
 - c. If any member paid in advance and has not received the appropriate compensation, he / she must inform the Club.
 - d. A machine valued at fourteen thousand euros has been pledged to meet the responsibilities of the previous tenant.
2. **Old Maintenance Shed** (Cleaning and stability of the building).
Budget has been requested, amounting to € 8,000. Work begins in a few days.
3. **Variation of Members of 2017**, A current status of Members with respect to Dec.16 is attached report of the Manager.
4. **Campaign insurance Member's buggies**. 40% of members have fulfilled what was requested in the campaign, we should make an effort for the remaining 60% asking all Members to present their insurance certificate.
5. **Direct debit campaign.**
With the incorporation of the Operations Director, a campaign will soon be launched to notify the Members of the importance of direct debit for their annual payments, this will reflect from operational point of view, reducing the time spent by the Administration Department.
6. **Situation update database of shareholders**, Active (Club members), and inactive. With the incorporation of the Director of Operations will initiate a program of analysis of shareholders who have not activated their action and of which we do not have their contact details.

Point 3 Current status report, of Disciplinary cases.

- In case DP1 / 2016, the Board of Directors approved that the Member Mr. ASC has committed a minor misconduct, and has decided to sanction him with a written warning and the impossibility of 15 days without being able to use the Club of the facilities.
- In Case DP2 / 2016, the Board of Directors approved that the Members Mrs. EP and Mr. MS have committed a minor misconduct, and it has been decided to punish both members with a written warning, which implies the immediate cessation of the positions they occupied in the organization of the Club.
- In DP1 / 2017, the Board of Directors has approved that the Member Mr.FJMR has committed a very serious offense which, in view of repentance, will be reduced to a serious one, and it has been decided to punish that Member with the prohibition of representing the Club in 1 year, prohibition of participating in Club Competitions

in 3 months, prohibition to participate in Competitions during the club's Golf week in August 2018, and prohibition of use of Club facilities for a period of 16 days .

Point 4.- At the request of Mr. Musson Quote: "As you know, the ownership of one share entitles the owner to family membership. The rules state that married couples are both entitled to membership on that one share. I would not advocate a strict observance of that rule, however there are a few cases where more than one person plays on one share where no relationship exists. We should give a clear message to management that this must stop." End of quote.

After a long debate, instructions are given to the Manager so that he may require the new members to bring, once they apply for membership, their documentation justifying their marital or equivalent status, in order to comply with art. 9 of the Statutes.

Likewise, if the Manager is informed by any Member that the said article is not being respected, he should require from the affected Member to provide information on the matter.

Point 5.- At the request of Mr. Musson: Quote: "The new catering contract is in operation. There is a clause (Ignacio del Cuvillo has confirmed this) wherein members should enjoy a 10% discount. The caterer must be directed to implement this as soon as possible. End of quote.

The Board is informed that the restorer agrees to inform members in the invoice that they have received a discount, in the articles that are consumed "A LA CARTA", that is to say, not in bar or menus.

Punto 6.- Item 6.- Questions and questions.

Question 1 - Purchase of shares. (Held before Mr. Fernández Jódar excused himself from the meeting).

Mr Fernández-Jódar was asked by Mr Musson, and he reported that there were no further informations in this regard. It all depends on the liquidators. After the explanations, Mr. Fernández-Jódar excused his attendance.

There being no further business, the meeting adjourned at 8:00 p.m., and the minutes were signed by the President together with the Secretary.

D. Juan Ramón Martínez Landazábal

D. Ignacio Infante

Presidente

Secretario.