

Minutes of the Meeting of the Board of Directors
of the
Real Club de Golf Guadalmina

In Guadalmina, on October 2, 2020, the Board of Directors of the Club meets, previously convened for this purpose with the following Agenda:

1 - Reading of the minutes of our previous Board meeting.

2 - Report about the Lamps incident.

3 - Works done at the Town Planning Dept., about the ground of the old maintenance warehouse and current parking.

4 - Report of the different Committees.

5 - Manager's Report.

Restaurant's debts. 2020 fees pending. Driving range WC. Detail of pending direct debits. Summary of the renewal of the Collective Workers Agreement, expiring in November 2020.

First draft of the budget for 2021

6 - Operations Report.

Control of the fields by the Marshal, fees etc. Hole 10 North. Circulation through both Courses.

Reservations that were not canceled.

Change of "furniture" in the Courses. Drawing of each hole on the tee. Ball washers etc.

Insurance of private buggies.

7 - Human Resources - Retirement of MA and JH, to be replaced by a new employee. Termination of PH. Cost savings for the year 2021. (Already commented on in the previous meeting).

8 - Toilet doors on golf courses (four)

9 - Trop Tracer

10 - AOM

The Board is chaired by the President of the Club, Mr. Juan Ramón Martínez Landazábal, assisted by the Accidental Secretary Mr. Marc Mueller-Baumgart.

Present are the Vice President and Treasurer Carlos Costantini, the Board Members Mr. Eric McLeod, Mr. Antonio Nuño Garcia, Mr. Christiaan Reijnders, Mr. Hans Wielaard, Mr. Juan Rueda, from the Club's management, Mr. Ignacio del Cuviello and Mr. Alvaro Venegas as well as the legal advisor Mr. Carlos Bustillo. By video conference are attending the administrator of Guadalmina Golf SA Mr. Miguel Angel Gutierrez Piña and José Ignacio Fernández de Jodar, Advisor on Urbanistics to the Board of the Real Club de Golf Guadalmina.

Excused are Board Members Ms. Gunilla Lindstrom, Mr. Alfonso Cruz-Conde, Ms. Linda Jones, Mr. Fermín López and the Secretary Mr. Ignacio Infante.

The session begins in the second call at 17.45 hours and with the understanding that there is sufficient quorum marked by the statutes for the club the meeting proceeds.

The President begins by greeting the attendees, thanking them for their presence.

1 - Reading of the minutes of the previous meeting.

The minutes of July 10, 2020 are read by the Accidental Secretary, and are approved unanimously as there are no objections to them.

2 - Report about the Lamps incident.

Mr. Carlos Bustillo reports on the legal situation of the sale of the shares of Guadalmina Golf SA according to the attached report.

Not having questions in this regard, he is thanked for his intervention and work and says goodbye at 6:00 p.m.

3 - Works done at the Town Planning Dept., about the ground of the old maintenance warehouse and current parking.

Mr. José Ignacio Fernández de Jodar takes the floor and reports on the urban situation of the Club House areas, categorized as Cultural Equipment, of the old maintenance warehouse, categorized as School equipment and the parking lot, categorized as Commercial equipment 2 floors. There are various possibilities of interpretation on the possible uses of these lands due to the various cession and use agreements between the Goizueta family and the City Council during the decades of development of the area, the impact of national legislation and the Autonomous Community in urban matters as well as the realities of construction and use of the past.

Now the processing of the new PGOU of Marbella offers the opportunity to assert the interests of the Real Club de Golf Guadalmina in the process and he proposes to

proactively prepare a project proposal to the city council, which is approved unanimously.

Mr. José Ignacio Fernández de Jódar says goodbye to the videoconference at 6:20 p.m.

4 - Report of the different Committees.

Course Committee: Mr. Ignacio del Cuvillo presents the report, which is attached, and highlights the renewal of the tee marks, the ball washers and the implementation of the Mulch between holes 7 and 8 of the South Course.

The treasurer Mr. Carlos Costantini intervenes, indicating that before the Board can approve these investments, the approval of the 2021 global budget is required and the presentation of a minimum of 3 independent budgets for the projects.

Competition Committee: Mr. Hans Wielaard presents the report previously sent to the Board, which is attached.

He highlights the Committee's decision to fully implement the RFGA's COVID-19 protocol in all club competitions and requests the support of all Board members to lead by example.

A lively discussion ensues on what steps can be taken to ensure that all members and guests follow the rules at all levels of the club. The restaurant is presented as a particular risk area as there are groups of members unaware or disrespectful of the restrictions.

Mr. Ignacio del Cuvillo assumes the responsibility as COVID-19 Representative of the Real Club de Golf de Guadalmina.

It is agreed that the manager will require the restaurant management to appoint a COVID-19 representative and to send a written Covid-19 regulation document on behalf of the landlord and their due compliance to the restaurant management.

He will concisely inform the members of the due compliance with all the measures throughout the course, in the facilities and in the restaurant, as well as the consequences of any infraction.

Mr. Hans Wielaard takes the floor again and asks for information on the development of the planning of the LET Andalucía Costa del Sol Open of Spain in our club from 23-29 November 2021.

Mr. Ignacio del Cuvillo reports on the agreements from the meeting with the organizing institutions on 1.10.

- The bubble concept will be applied to tournament players, caddies, referees and officials, who will stay at the Hotel Barceló and will only access the club for their participation in the tournament.

- Access to the course will be limited to a certain total number of people for course and facilities. They will mainly be players, caddies, television, volunteers, family members), but the possibility of preparing the last hole so that spectators can attend maintaining security with the capacity and the legally required security measures at the time of the tournament is being studied.
- As in the 2017 edition, the course set-up for the tournament will begin at the current hole 18 and end at hole 17.
- Two Pro-Ams are planned for which the club will have 12 invitations. Mr. Christiaan Reyndeers suggests that it would be a good gesture to recognize the work they do for the club by offering these invitations to members of the Board and the various committees.

It is agreed that the Competition Committee will decide how to award the invitations.

Mr. Hans Wielaard takes the floor again, reporting on the Competition Committee's objective of reforming the registration process for RCGG competitions and moving it completely to be done online according to the implementation calendar published in his report.

It was agreed unanimously.

Junior Committee: Mr. Marc Mueller-Baumgart presents the report previously sent to the Board, which is attached and requests approval or guidance from the Board of Directors on the following points of the report:

- a) Promotion Program for talents without resources with the Marbella City Council

It is approved for a maximum of 3 girls or boys to be reviewed annually by the programme's Steering Committee, to be defined, and transparent criteria of necessity and sportsmanship.

- b) PING Sponsorship of the RCGG School

The Board of Directors unanimously supports the possibility of entering into a commercial sponsoring relationship with a brand recognized such as PING, but rejects the request to include the use of the club's facilities by a non-member as part of the agreement.

- c) Technification classes for non-members children

As a result of the proposal (see Junior committee report), a debate begins on the access of non-members to the club to attend golf classes with the club's pro-teachers as well as the former pros who still have rights to give lessons.

The manager is requested to provide a report on the contractual conditions of all Pros, a review of current operations and a proposal for regulations for the future.

Meanwhile, it is agreed to maintain the current status that participation in the Technification classes is exclusive for members.

d) Driving range opening hours during winter.

The Board of Directors is in favor of extending the service of the driving range until 6:00 p.m. in winter and asks the manager to resolve possible organizational limitations of work shifts with operations.

5 - Manager's Report.

Regarding the first draft of the budget for 2021, the administrator of Guadalmina Golf SA Mr. Miguel Angel Gutierrez Piña takes the floor and informs that the transition necessary due to changes in the administrative structure and the transfer of operations from Guadalmina Golf SA to RCG Guadalmina is tremendously complicated. He requests to close the first quarter with the new structure that ended on September 30 before proposing a first draft of the budget.

The manager then informs that all the restaurant's debts are settled as of 30/9/2020, that out of the 2020 annual fees there are currently 18 pending payments and it is expected that these people's memberships will be ended.

For the construction of a toilet in the driving range he has 3 estimates available. It is agreed that the treasurer and the manager make the decision.

Regarding the collection of fees via direct debits, Mr. Ignacio del Cuvillo informs that practically all club members now have their fees paid by direct debit. There are only 70 members left without direct debit payment. It is a great success and the Board extends a cordial thanks to the entire administrative team and especially to Doña Eli Sedeño and Doña Genoveva Hernández for achieving it.

In reference to the renewal of the Collective Agreement, due to expire December 31, 2020, it is reported that the work is progressing under the leadership of Mr. Antonio Nuño.

Of the shares sold by Martinsa Fadesa SA, 70 are pending ratification before October 30.

6 - Operations Report.

Mr. Alvaro Venegas informs that a payment control system has been established in the tee 1 of the South, which since June 1 is manned from 8 to 19 hours continuously or earlier depending on the work month.

The control of players who start their round in other holes, such as Hole 10 of the North, is carried out by the Marshall, who tours the North Course 4 times a day and spends the rest of the day in the South Course.

The following is an analysis of Reservations not canceled, which reach 278 in the month of August and 105 in the month of September. The vast majority are reservations for "Guests" of members who want to reserve places in their group to play alone or as a couple without being bothered by any additional player. As a result, other members cannot reserve or play due to having all tee-times blocked.

It is agreed to take measures against this practice. Mr. Hans Wielaard suggests enforcing the mandatory payment of the guest green fee by the person making the reservation. It is agreed to submit this obligation to a vote at the next Members' Assembly for its implementation as of January 1, 2021.

Mr. Alvaro Venegas ends his intervention by informing that a data crossing has been made between the list of buggies that have paid their circulation fee and the list of insured buggies and is being followed up to resolve any discrepancies discovered.

7 - Human Resources - Retirement of MA and JH, to be replaced by a new employee. Termination of PH. Cost savings for the year 2021. (Already commented on in the previous meeting).

The treasurer Mr. Carlos Costantini informs that the cost of personnel represents 57% of the annual costs of the club and establishes the objective of reducing this proportion in the coming years. D. Antonio Nuño suggests developing a personnel plan to achieve this.

8 - Doors of the toilets in the golf courses (four)

President Mr. Juan Ramón Martínez Landazabal requests the installation of blinds or another type of closure in the external toilets of the golf courses, which is approved.

9 - Trop Tracer

Treasurer Carlos Costantini presents an analysis of the costs associated with maintaining the driving range as well as the TopTracer. According to his analysis, revenue from balls does not cover expenses and has not been significantly increased by the installation of the TopTracer.

He reports that management is working on finding sponsors for advertising panels in the practice area to fill the gap between ball revenue and costs. It is agreed to reduce the number of TopTracer positions to 5 if there is no advertising funding proposal within 1 month.

10 - Requests and questions

It is agreed to convene the annual assembly of members for December 4, 2020.

Prior to the meeting, a letter from member SG about comments from other members regarding his personal health situation had been circulated to all members of the board. It is agreed to open informational proceedings.

There being no other matters to discuss, the meeting is adjourned at 9.45 pm, and the appropriate minutes will be issued to be signed by the President together with the accidental Secretary.

Mr. Juan Ramón Martínez Landazábal
President

Mr. Marc Mueller-Baumgart
Accidental Secretary