

In Guadalmina on November 25, 2016

The meeting of the Real Club de Golf Guadalmina, which shall be held on November 25, 2016 (Friday) at the Club House of the Real Club Club de Golf Guadalmina at 16:30 hours at first call, at 16:45 hours at second call and at 17:00 hours at last call convened for that purpose with the following

AGENDA

- 1.) Chairman's Report (Juan Ramón Martínez Landazábal)
- 2.) Committee Reports
- 3.) Ratification, where appropriate, of the proposal approved by the Board of Governors, of September 16, regarding the appointment of Mr Fernando Goizueta Galbete as Honorary Member.
- 4.) The approval, where appropriate, of the Budget for the 2017 financial year.
- 5.) Report on the progress of the actions being taken with respect to the possible acquisitions of the shares in Guadalmina Golf S.A. held by Martinsa Fadesa S.A., which is in liquidation.
- 6.) Motions and questions.

Representing the Board of Governors are Mr Juan Ramón Martínez Landazábal, Chairman, Mr Daniel Musson, Vice-chairman Treasurer, and the Board Members Ms Gunilla Lindström, Ms Christina Birke, Ms Patricia Mansfield, Mr Alfonso Cruz-Conde Suarez de Tangil, Mr Christian Reynders Le Rutte, Mr Fermín López Gómez, Mr Hans Wielaard, Mr Michael Canty, Mr Marc Mueller – Baumgart, who apologises for his absence, **Mr Ignacio Bayon Pedraza**, **Mr Claes Forsgårdh** and, acting as Secretary, Mr Ignacio Infante Cano.

Also in attendance are Club Manager Mr Ignacio del Cuvillo and Member and Legal Representative of Guadalmina Golf, S.A., Mr Carlos Bustillo.

Of the total number of members with voting rights, namely 1,231, 69 were in attendance, namely 5.61% of said total, with the number of represented members being 107, which is 8.69% of the total number of members with voting rights. This resulted in a quorum, both in attendance and represented, of 176 members, that is to say 14.30% of all members with voting rights. A nominal list thereof is attached.

The Meeting opened at 17:00 hours with the first point on the agenda.

1.) Chairman's Report

"Good afternoon ladies and gentlemen: welcome to the Annual Meeting of our club.

Our Secretary shall shortly inform us of the number of members present and represented with the right to vote.

Firstly, I would like to highlight the success enjoyed by members in domestic and international competition. Most notably there was Azahara Muñoz's Spanish Ladies Open triumph at Aloha, making her the first Spanish player to win this event. And then there is Angel Hidalgo, Senior Champion of Spain and Under-18 European Champion.

With respect to the external/federation competitions held this year at our club, here I must apologise as far too many of these have been held on our course this year. We are fully aware of this and would like to ensure you that this will not happen again in the future, with proof of this being that next year we shall only be hosting seven, of which two are on the par threes.

Only a few days ago we said NO to a European Challenge Tour event we were asked to host in March 2017.

In point 2 the heads of the different committees shall be giving us a detailed run down of everything that has happened over the year.

As far as the mandate we received from our members at last year's Meeting regarding the onset of actions to acquire the shares of MF is concerned, you will be given detailed information of this in point 5 of today's agenda.

In light of the confusion among members, I am going to make every effort to bear in mind the philosophy of our club with respect to our financial and sports-related dealings.

Financial management is the exclusive responsibility of the administrator of Guadalmina Golf, S.A. who has been appointed in recent years by Martinsa-Fadesa. This is how our club has been operating since 1989, the year in which Guadalmina Golf, S.A. was constituted.

The Board of Governors is only in charge of sporting matters. Our club doesn't even have a bank account and all revenues and payments pass through the limited company (S.A.).

Recently, given the good relationship between the Administrator and Manager, and between them and the Board of Governors, they have been responding to our requests such as the improvements to the car park, North Course bridges, etc., and other investments pending study, details of which shall be provided later on by our manager.

They also provide us with the financial information we require.

I would therefore remind you that this Board of Governors has no decision-making power regarding either financial management or our human resources.

I would also like to give my heartfelt thanks to all the members of the Board of Governors and of the different Committees for their hard work and dedication, as well as to all of the staff.

I wish to make mention of the fact that we have received a letter from 123 members, 91 of whom have the right to vote, requesting the addition of seven points to today's agenda. These shall be dealt with after we have gone through the previously published agenda and we have notified all the signatories of said letter that this is what we shall be doing in writing.

I would kindly ask all those of you who plan to speak during this meeting to be as concise as possible as we have 12 points to get through as well as the motions and questions.

With respect to communications with our members, we are continuing to do things: we have improved our website and as a result all the minutes not only of the Board of Governors' Meetings, but also of those held by the different committees, are now published in the private area. If we have important news we send out a newsletter. I would also kindly request our members to update their contact details with the club. At the moment, of 1,800 members we only have email addresses for 1,200, many of which are wrong.

In the near future we shall have to be able to communicate via the fastest medium, which is email.

One last thought, and one I'm sure all my fellow Board Members agree with:

We are fully aware of the general support of our members. We know we can count on the calm and collected acceptance of the majority of our membership. What could be a better illustration of how we want our club to be.

Many thanks for your attention and let's move on to the second point of the agenda.

2.) Committee Reports

Beginning with the Course Committee presented by its Chairman Christiaan Reynders.

Tribute to David Worth and Ciaran Burke

These two members have dedicated a great deal of time to helping the Course Committee and it is an honour for us to be able to tell everyone just how grateful we are.

Teeing ground renewal programme:

Thanks to David's hard work we now have a detailed document that we can use in the future to continue with the renewal and improvements of the tee-boxes such as, for example, the men's teeing grounds on holes Nos. 1 and 5 South and the artificial turf mats of holes Nos. 2 and 10. Said document shall prove extremely useful next year when

our staff begins the renewal work on these two tee-boxes, followed by the 14th tee, which is currently on hold awaiting the approval of the Municipal Council regarding the removal of a small number of eucalyptus trees.

Bunker improvement programme

In 2015 we tried to improve the condition of our bunkers, on both courses. What we actually did was completely reconstruct the bunkers of holes 11 and 8 of the North Course and add sand to most of the bunkers of both courses. But for a while now we have been aware that in 2017 we shall have to implement a more ambitious renewal programme and we are planning to spend a total of €100,000 on the complete renovation of all the bunkers of the South Course.

It is 14 years since the last renovation and over time the bunkers tend to deteriorate, mainly due to the natural action of the rain and the constant raking.

Reseeding programme

As we explained a few years ago now, it is our intention to have a "PURE BERMUDA" course (South). Therefore, the NORTH Course has been reseeded wall-to-wall with 16,000 kg of Rye Grass seed and will soon have a green and uniform appearance. We have reseeded the South Course roughs to increase the definition between the fairways and the Bermuda grass, which will soon turn paler again due to the lower temperatures.

The support of club members in the use of the "SANDBAGS" and divot fixer tools

We have also commenced a new sand holder programme on both courses on tees 1 and 10, which will help the courses to recover more quickly from divots, and as of January we shall be providing most, if not all, of the players with high-quality divot fixer tools together with instructions on how to use them. Many thanks for all your efforts and collaboration.

- The Competition Committee's presentation is given by Mr Hans Wielaard.

He begins his presentation by introducing the members of the Committee:

- Hans Wielaard - Chairman
- Alfonso Cruz – Conde – Vice-chairman
- Marc Mueller – Baumgart – School Manager
- Christina Birke – Course and Rules
- Blanca Cerro
- Pedro Alonso
- Iñaki Cañal
- Assisted by the Club Director

Hans Wielaard begins by giving special thanks to Margarita Fernández Pascual who left the Committee at the beginning of the year for personal reasons.

He then goes on to run through all the competitions held in 2016.

Over 250 competitions were held between the male and female sections, Mixed Thursdays, Texas Scramble, Play & Win and private social tournaments, and he made special mention of the competitions held during Club Week with more than 1,000 participants and high-profile sponsors such as Alvear - Espavinia, Callaway, Reale and Le Club, with the most noteworthy being Banco Sabadell, which sponsored the Team Tournament.

Then there were various charity competitions and 7 competitions organised by the Royal Golf Federations of both Spain and Andalusia, two of which had World Ranking status, as well as the "Marisa Sgaravatti" European Senior Ladies Tournament.

He thanked the organisers of the International Thursday Event, Judy and Derek Harrington, the Ladies' Captain and the Gentlemen's Captain, and their respective teams, Jacqueline Vander Vee and Kjell Blendulf, the organisers of the Texas Scramble, Jane and George Novelli, the tournament collaborators and the staff of Caddy Master and Campo for all their hard work, and last but not least the restaurant waiting staff and the catering managers.

Next, mention was made of the club champions, Christina Birke in Ladies and Alex Field in Gentlemen, and Azahara Muñoz, our member of honour, was congratulated for being the first female professional player to win the SPANISH OPEN, as was Ángel Hidalgo Portillo, our young player who made amateur golfing history by winning both the Spanish and European Junior Tournaments in the same year. Our objectives for 2017 are to drastically reduce the number of federation and external tournaments, including turning down the chance to host a round of the European Tour, with the total number of events being five on the 18-hole courses and 2 on the pitch & putt course.

Next year we shall be trying to improve the pace of play via a combination of collaboration on the part of our members and the help of the new play control application. Work will be done in 2017 on improving the payments platform, which we know will be extremely effective, and it is our intention for the registrations to be paid via the payments platform for ALL competitions.

We shall attempt to provide in-depth information about the Play & Win Championship and shall be adapting the rules of some events such as the Senior Scratch Tournament.

Children's committee

Marc Mueller gives a presentation of the most relevant activities of the golf school of the Real Club de Golf Guadalmina planned for 2017.

He highlighted the fact that the consolidation of the golf school's activities will continue apace partly thanks to:

- New teaching techniques
- More fun-based activities
- Holiday golf camps

He then goes on to mention the sporting successes achieved by the school and highlight the individual achievements of Ángel Hidalgo.

- Three national champions
- The second place achieved by the Children's Team in the national championship
- The Under-16's Team winning the Andalusian Championship for the third year running
- Seven champions of Andalusia

The planning and implementation of awareness campaigns regarding matters such as BULLYING among parents and children

Future plans also include:

- The construction of a new practice area
- Making better use of the Children's Area and Club Junior
- The creation of special courses for both junior and adult members.

3.) Ratification, where appropriate, of the proposal approved by the Board of Governors, of September 16, regarding the appointment of Mr Fernando Goizueta Galbete as Honorary Member.

The floor is now taken by Mr Juan Ramón Martínez Landazábal, who says that during a meeting of the Board of Governors held on September 16 the appointment of Mr Fernando Goizueta Galbete as an Honorary Member was approved.

Following a brief summary of the history of the Goizueta family and their role as founders of the Real Club de Golf Guadalmina, the aforementioned motion was put to the vote and **unanimously** approved.

4.) Approval, where appropriate, of the budget for the 2017 financial year

The Chairman informs the Meeting that the budgets are presented for information purposes given that everybody in attendance is aware that as things currently stand Guadalmina Golf, S.A. is entrusted with the collection of all of the fees and other sources of income and with meeting all outgoings.

Ignacio del Cuvillo now takes the floor and informs the Meeting of the most recent forecast for the close of the 2016 financial year, which we expect to exceed the original forecast of €198,000.

He then goes on to highlight a number of items to have undergone deviations with respect to both earnings and expenses, such as:

- Competition revenues, which so far exceed the budget by €41,000
- Fee revenues and additional incomes

Meanwhile, as far as outgoings are concerned, these have come in practically as originally budgeted.

With respect to 2017 the members were informed that, in response to the request submitted to reduce the number of external competitions, we have decreased the earnings forecast for this area by €40,000 and have reined in the budget with respect to official tournament earnings and agencies, which we have reduced by €75,000. On the other hand, we have increased our course improvements and repair expenses by €100,000 in order to bring the green bunkers of both courses up to scratch.

Given the two aforementioned propositions, namely increasing our expenses by €100,000 and reducing earnings by €115,000, bearing in mind that we are going to invest in the purchase of machinery for improving the courses and reducing the cost of repairing our seed drills, and taking into account that most of the supply and maintenance costs endured by a golf club undergo variations that have nothing to do with the CPI, we are proposing a 3% rise in the annual fees and this will enable us to expect that, barring changes, the 2017 result will show a profit of €47,000.

Those in attendance are offered the opportunity to ask questions or request clarifications. Nobody chooses to do either and the Meeting shows its appreciation of the Chairman with a warm round of applause.

5.) Report on the progress of the actions being taken with respect to the possible acquisitions of the shares in Guadalmina Golf, S.A. held by Martinsa Fadesa, S.A., which is in liquidation.

A presentation is given, a transcription of which is attached to these minutes, which, broadly speaking, express the following.

- **After the initial guidance provided by CMS, meetings have been held with Martinsa Fadesa via the liquidators, with the collaboration of law firm Estudios Jurídicos Bustillo, who are present at the Meeting.**
- A presentation was given to the liquidators regarding the intention of acquiring the 1,002 shares in order to amortise 700 and offer 302 to different **members - shareholders, the acquisition of these shares for family and friends**, by way of a pre-registration, which has already been fully subscribed as of today at the total share issue acquisition price

Following the presentation the floor was thrown open to debate with the option to do so being taken up by:

Mr José María de Retana (member No. 5685), who wanted clarification as to the time periods, in accordance with the law, between Guadalmina Golf, S.A. receiving a purchase offer and the Limited Company being entitled to exercise the right of pre-emption. The term in question is two months. The Chairman then added that this would also be how long it would take to put the finishing touches to an offer that the club would submit, via the Limited Company itself, to the liquidators of Martinsa Fadesa with respect to acquiring the shares.

He also asks whether the shares acquired by those awaiting registration as members have to be activated. If they do, it would be to help the club even though their relatives do not play or do not wish to register yet. **The Chairman tells him that it is the wish of the club that those acquiring the shares use them to register a relative or friend.**

Mr Francisco Montes Jovellar (member No. 2778) asks when it was agreed upon that the Board of Governors may negotiate the purchase of shares and states that all the other actions are new to him.

He goes on to voice his surprise that Mr Bayón, who is a member of the Board of Governors, is not present and to state that, in his opinion, this matter should be reviewed by this board member, who knows a lot about this subject, and that he is disappointed by his absence.

He then says that as he sees it, the signing of a lease agreement is unreasonable and that an Emeritus Professor of Public Finance and club member should be invited to participate who deems the leasing agreement with the current rate of VAT to be madness, as this was what was attempted at the Laukariz Country Club.

Finally, he says it is extremely difficult to achieve the objective of acquiring the shares via the calling of meetings, that he believes this to be very ineffective and that, in his opinion, primaries should be held among the different groups of nationalities which would serve as the connection with the Executive Committee that carries out the share purchase negotiations.

The Chairman replies to the four questions, indicating that the Secretary may respond to the mandate received, and that is what has been done, that Mr Bayón absented himself as he had to receive a client at his notary public's office and asked to be excused, that Jesús Martínez was invited to take part and that he accepted, and that this Board of Governors always welcomes anyone who wants to help.

The floor is now taken by **Mr Beham (member No. 3435)** who asks that if we are requested to vote on something and we don't, do we run some type of risk. El Chairman answers that this meeting has nothing to do with putting anything to the vote because this is an informative session.

Mr Emilio Bueno (member No. 4803) asks whether all shareholders can be required to make a certain outlay merely for holding a share/shares.

He is answered by Mr Carlos Bustillo who says that in a Limited Company the corporate bylaws state that a shareholder cannot be required to make a payment as all he/she is paying for is to make use of the facilities that may be included within the structure of a club.

It shall be possible to hinder the raising of the price paid for making use of the facilities by those whose shareholding has not been activated, and as an example of this he explains that within Limited Companies, as opposed to within clubs, additional contributions do not exist.

The floor is now taken by **Mr Kurt Beckman (member No. 4229)**, who asks if there is plan in place for converting family shares into individual ones, as he believes that it would be a

good incentive to tell the shareholders that if they do not immediately activate their shares they may lose the right of their shares being of the family type.

Mr Bustillo replies that financial and business offers can be made by the Limited Company, but care must be taken that these are received as price discrimination.

Mr Beckman then goes on to ask whether this current Board of Governors will be the one that represents the club once the shares have been acquired. He is answered by **Mr Fermín López, (member No. 3598)**, who says that at present it is this Board that is carrying out the negotiations and that once the purchase objective has been achieved, new elections shall be called in which anybody who wishes to run and who meets the requirements can present his/her candidature and, if elected, work on behalf of the club.

No further questions are raised regarding this matter and the meeting moves on to the sixth point of the agenda.

6.) **Motions and Questions**

At this point the Chairman tells those in attendance that a sufficient number of members have submitted, within the proper timeframe and according to the correct procedure, a letter in which they request answers to a series of points which shall now be debated by the Meeting.

He goes on to say that in accordance with the Bylaws of the Meeting of the Real Club de Golf de Guadalmina he has been requested to include said letter as and how established by Article No. 20-e, which refers to the General Meeting, "To study and resolve the propositions formulated, in writing, by the members and which must be presented at least 15 days prior to the General Meeting and contain a minimum number of signatures equivalent to a body of members representing 5 percent of those entitled to assist". The points in question are listed below so that they can be dealt with and duly explained to all those members present at the Meeting and recorded in the minutes of the annual session held in November 2016.

The letter contains the number of member signatures required to fulfil said Article:

- 1.) Proposal of the members and subsequent vote to appoint the "shareholders/administrators" who might represent the members in the operation to purchase the 1,034 shares held by Martinsa-Fadesa. Mr Jesús Rodríguez Gonzalez, member No. 3,463, and reputable professional within this corporate field presents his candidature.
- 2.) List of all the competitions held at our club for non-members, with all the details regarding earnings and expenses, both ordinary and extraordinary, of 2016.
- 3.) Along the same lines, a list of the earnings and expenses account of the children's summer camp.
- 4.) Report on the condition of the North and South courses. In light of the multitude of complaints made by members regarding the lamentable condition of the tees and bunkers, especially those of the North course. An urgent investment plan is required for the extension, complete with new foundations, of the tee-boxes, as these are severely damaged, sunken and uneven. Most of the bunkers contain no sand.
- 5.) List of the right of user access to the "Wellness Centre" and to the other golf club facilities.
- 6.) Regulation of the use, and abuse, that the "children's nursery" and other club facilities were subjected to last summer. This must not bring one space into conflict with another. Propose solutions.

- 7.) Modification of the course reservations system. Rounds are reserved for 4 players and then only 2, or even none, turn up. However, the course always looks full on paper. The reality is that there is room for more players.

The Chairman begins by saying that personal letters have been sent to all the signatories of the aforementioned document telling them that these points will be answered and debated today, and that these letters were also sent to most of the signatories, of whom only 92 have voting rights, by email.

- 1.) The meeting is informed that Mr Rodríguez González has now agreed to form part, **as advisor, of the Finance Committee and that he has received the go-ahead from the Board of Governors to carry out the study** into the possible purchase of shares held by Martinsa Fadesa, in liquidation, which does not have to be put to the vote.
- 2.) A detailed list is provided of the earnings and expenses generated by the competitions held in 2016:

NON-CLUB COMPETITIONS			
COMPETITIONS	EARNINGS	EXPENSES	Profit/Loss
Andalusia Cup	3,756.19	2,066.77	1,689.42
Marisa Sgaravatti Senior European Comp.	17,101.65	1,850.00	15,251.65
Gecko Pro-am	4,727.34	2,656.80	2,070.54
Inter-regional Men's Under-18 Champ.	6,776.88	342.64	6,434.24
Spanish Ladies' Champ. - (Canal Plus)	0.00	1,232.78	-1,232.78
La Sala Charity Competition	4,219.01	0.00	4,219.01
Norberto Goizueta Competition	3,471.30	620.27	2,851.03
Andalusian Ladies Circuit Final	4,859.50	53.29	4,806.21
	44,911.87	8,822.55	36,089.32

- 3.) List of the results of the children's camps

CHILDREN'S CAMPS			
CAMPS	EARNINGS	EXPENSES	Profit/Loss
MEMBERS	15,670.14		
NON-MEMBERS	6,850.53		
RESTAURANT -Breakfasts-		3,414.59	
GOLF INSTRUCTORS		15,269.15	
TENNIS/PADDLE INSTRUCTORS		474.00	
SWIMMING INSTRUCTORS		444.00	
PROFIT TURNED BY CAMPS	22,520.67	19,601.74	2,918.93

The number of attendees was 94, of whom 71 were members and 23 guests, most of whom were related to members.

- 4.) Regarding the condition of the courses, both North and South, at the moments their condition is that typical of the transition from summer to autumn and, above all, of the arrival of the wet and cold weather.

In general the three courses have maintained a more than acceptable condition throughout the entire year, a claim backed up by the praise we have received from amateur players of all levels to professionals.

We must not forget two relevant aspects, namely that this year we have delayed the maintenance tasks until well into September and this has affected the condition of the courses, which will soon be back in good shape.

The NORTH course has been reseeded with 16,000 kg of rye-grass seed and will soon have a uniform appearance, and on the South course we have reseeded only the rough in order to accentuate the definition of the Bermuda grass fairways that will shortly become paler again due to the lower temperatures.

Regarding the bunkers, in 2015 and part of 2016 we attempted to carry out a number of remedial works that involved bringing in sand. However, for 2017 we have set aside €100,000 of the planned budget to completely rebuild a number of bunkers that have steadily deteriorating over the 14 years since the end of the restoration of the South course, mainly due to natural erosion caused by the rain and being raked.

We have also embarked on a programme that involves providing bags of sand at the teeing areas of holes 1 and 10 of both courses that will enable us to speed up the divot recovery process.

- 5.) With respect to the point regarding the rights enjoyed by the clients of Wellness Golf, there is a reading of the 13th clause of the contract signed between Wellness Golf and Guadalmina Golf, S.A.

13th clause of the contract

The payment of this fee shall give Wellness Golf clients the right to use the cardiovascular and muscle building machine room. The right to take part in the group classes given, where appropriate at the gym (spinning, zumba, yoga, or any others) shall involve the payment of an additional fee in accordance with the price list of the gym, with Guadalmina members / shareholders enjoying a discount.

The price of the fee corresponding to the second and successive annual payments shall be agreed upon by Guadalmina Golf, S.A.

Given that use of the gym is an exclusive right of the members of the Real Club de Golf de Guadalmina, the parties agree that members' relatives shall have a preferential right of entry.

Notwithstanding the foregoing, the parties agree that THE LESSEE may allow access to only 50 subscribers per year who are not members of Guadalmina. List of the rights enjoyed by the users of WELNESS GOLF to November 2016, of whom 80 are members and 12 are external clients.

- 6.) Regulation of the use, and abuse, that the "children's nursery" and other club facilities were subjected to last summer. This must not bring one space into conflict with another. Propose solutions.

Extent of the situation

The number of attendees was 94, of whom 71 were members and 23 guests, mostly members' relatives. The average number of attendees in July was 23, in August it there were 22 attendees with two peaks of 29 attendees in the final week of July and the third week of August.

Proposed solutions

In preparation for summer 2017 the area known as the Junior Club has been redesigned and the monitors shall make every effort to ensure that those taking part in the camp, most

of whom are the children of members, use this area on a habitual basis. A study may well be carried out into how the activities that generate conflict can be adapted, or **even cancelled**, and users of the swimming pool shall be provided with a permit issued by the administration that is valid for the 2017 season without which it will not be possible to access the pool.

A study is also being carried out into the possibility of building changing rooms for those members who use the pool.

- 7.) Improvements to the reservation system: this currently enjoys the support and collaboration of the members, who are requested to provide the names of all those participating in a particular round. Due to the fact that the reservation is made a week in advance, members often choose to reserve the full round, and then when the day in question arrives the reservation is reduced. We could re-implement the €15 fine for failing to cancel on time, but at the same time we could also insist on everybody being more responsible for the benefit of everybody.

Proposed solutions

As of the beginning of 2017 all members shall be required to install the **Teebbol System**, which involves guests and visitors having to carry a sensor in their golf bags that is picked up by a movement control system that enables the course administrators to know:

- The names and membership numbers of the players making up the round
- If a member is accessing the course without being registered in the reservations system
- Member "A": note shall be taken of his/her playing day for statistical purposes
- Member "B" or "C": the system detects whether he/she has paid his/her green fee and if not alerts the Marshall
- If a player is not carrying the sensor the system flags up an "intruder" and the Marshall is notified so that he/she can go to the relevant hole in person if the hole in question is any other than the 1st of the South course, which is fitted with cameras or is very close to the Caddy Master
- This system also enables the detection of slow play and responds by anticipating possible delays
- The system also controls the maintenance machinery, which enables the green keeper to optimise his/her resources.

Following the presentation there is a round of general discussion. First to take the floor is **Mr Carlos Constatini, (member No. 4727)**, who sends out an emphatic message regarding the need to "teach" the children how to use the changing rooms and insure that the instructors control their charges while they are using the changing rooms and the towels. **Ms Nina Digsméd, (member No. 249)**, elaborates on the subject of use of the swimming pool.

Next to speak is **Mr Jaime Ruiz Larrea, (member No. 5590)**, who points out that if an intruder detection system is installed, on holes 10 and 11 of the South course the **Teebbol system** will collapse because, especially in the summer, those holes receive a huge amount of traffic. He is told that the intruder alarms of each module can be armed or deactivated depending on the time of day and season of the year.

He then goes on to mention the most recent news regarding the approval of the Maritime Terrestrial Area (ZMT) and of the construction of a seafront promenade in the hole 11 area.

He is told that the legal department of Guadalmina Golf, S.A. has been aware of this case file right from the start and that appeals have already been lodged and meetings held both with the Andalusian Regional Coastline and Road Demarcation Departments and with the Municipal Council of Marbella.

The floor is now taken by **Mr Pedro Irujo, (member No. 3626)**, who brings up the matter of the apparent fraudulent use of national identity cards belonging to a number of members during an election held by the Royal Andalusian Golf Federation (R.F.G.A.). He is told that this is neither the time nor place to present this complaint and that, on the other hand, the incident has been filed, and that new elections have been held, and that the misuse of the ID cards might have been caused by the relaxed way in which these documents have been submitted in the past. The Chairman goes on to add that at the club to which he belongs in Seville there was a case of identity fraud involving a deceased person and that a notary public has been tried and sentenced in connection therewith.

As there are no further points to discuss the Meeting is closed and the following members are appointed to undersign the minutes thereof:

Mr Carlos Constantini,

Mr José María de Retana,

Mr Francisco Castaño Bardisa and

Mr Emilio Bueno Quijada.

At 20:30 hours of November 25, 2016.

Mr. Juan Ramón Martínez Landazábal
President

Mr. Ignacio Infante Cano,
Secretary